



*ADDENDUM #1
Physical Damage Insurance Election Form*

The following coverage is being extended to you, the lessee, by Allen Insurance Group. By signing this document, you are acknowledging your agreement to enroll in this Leasing Insurance Plan.

PHYSICAL DAMAGE COVERAGE:

For an additional daily fee, the lessee may elect physical damage coverage (comprehensive and collision) for over the road truck, tractors, and/or trailers as an "additional named insured" under the lessor's policy. The policy limits are the lesser of: the cost to repair, or to replace, or the actual cash value of the unit. A \$1,000.00 deductible applies per accident or occurrence.

This policy does not cover damage to cargo contained in a covered unit or damage to or total loss of an uninsured power unit that may be attached to an insured trailer.

HOW DO I ENROLL?

By signing below, I acknowledge that the undersigned Lessee agrees to enroll in the Physical Damage Insurance Plan offered by Allen Insurance Group. I acknowledge that this addendum only contains a brief description of coverage provided by this policy. Full details of coverage(s) are contained in the policy. Should there be any conflicts between this document and the policy, the policy shall govern. Costs may vary by state and are subject to change at any time.

Signature of Lessee

Printed Name of Lessee

Date

Witness